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COST SHARING AGREEMENT
BETWEEN THE MINISTRY OF INTERNATIONAL COOPERATION &
DEVELOPMENT AND UNDP
PROJECT # 00089503

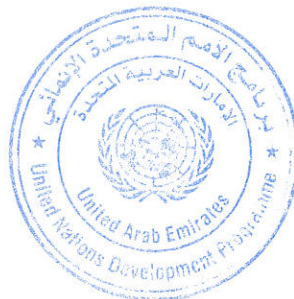
SECTION 1
BUDGET REVISION AND AMOUNT OF THE CONTRIBUTION

1. In pursuance of the Cooperation Project Document between the Ministry of International Cooperation & Development- UAE and the United Nations Development Programme dated 01 February 2014, the Ministry of International Cooperation & Development intends to make available a contribution of USD895,000.00 to be administered by the United Nations Development Programme for the PROJECT # 00089503 --**Ministry of International Cooperation & Development capacities development and support program.**

2. The terms of the Project Document will apply to the Contribution. UNDP will administer the Contribution in accordance with the provisions of the Framework Agreement and UNDP regulations, rules, policies, and procedures.

3. The Contribution will be used exclusively for the following activities: recruitment of consultants, conducting and producing quarterly assessment and project progress report, staff capacity building and training, and supporting capacities of the ME in information technology.

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The Contribution will be used to finance the expenditures in accordance to the Signed Project Document., the Contribution will not be used for the payment of import and customs duties on goods imported or services provided in connection with the Projects. Notwithstanding the foregoing, and so long as there is no change in the overall objectives or characteristics of the Contribution, UNDP may, upon consultation with MICAD, reallocate the Contributions between such categories of expenditures in accordance with UNDP's applicable policies and procedures on reallocation.

4. In accordance with **Work Plan for Annual Budget (1 Jan. to 31 Dec. 2014)** of the Project Document, the Contribution shall be subject to cost recovery by UNDP for one distinct cost category related to the provision of support services, namely:
 - (a) Variable indirect costs incurred by UNDP headquarters and country office structures in providing General Management Support (GMS) services. To cover these GMS costs, the contribution shall be charged a fee equal to 3.5 per cent.

The total support cost for items (a) above shall not exceed 3.5% of the total contribution.

5. UNDP will provide to MICAD with each request for payment, presented in accordance with this Section, a financial utilization report of: -

- (b) all amounts previously received under the Arrangement;

prior year's expenditure, current year's expenditure to date and unutilized budget to-date under the Arrangement; and

- (c) the balance on the Project budget allotment.

6. The Project Document activities and budget are subject to amendment. Activities may be added with additional budget, based on mutual agreement of both parties.

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SECTION 2

Payment Schedule and Modalities

MICAD will be depositing the amount of USD 895,000.00 upon signing the Project Document with UNDP, in UNDP's Bank Account: 015-002284

Name: JP Morgan chase Bank – NY

in accordance with the following schedule:

- 1- The amount of USD 300,000.00 Depositing before 30th March 2014
- 2- The rest of the payment will be paid before Dec 2014

The above schedule may be amended by mutual consent of MICAD and UNDP dependent upon actual and estimated expenditure and need.

SECTION 3

Commencement and Completion Dates

The Contribution may be used to finance expenditures for the Project commencing on year **February 01, 2014** and ending on **December 31th 2014**. UNDP may, for the purpose of this Arrangement, make disbursements of the Contribution for up to six (6) months after the ending date for expenditures incurred on or before the ending date. Any disbursements after the ending date may be made upon the approval of MICAD.



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SECTION 4 Cancellation

If at any time either party determines that the purposes of this Arrangement can no longer be effectively or appropriately carried out, or if the Framework Agreement is terminated, either party may, upon giving the other party thirty (30) days prior written notice, cancel any part of the Contribution provided under this Arrangement which has not been committed under arrangements between UNDP and a third party prior to receipt of such notice.

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SECTION 5 Communications

The offices responsible for coordination of all matters related to this Arrangement are:

The Ministry of International Cooperation & Development; UAE

Tel: (971) 2 6544 444

UNDP-UAE

Tel: (971) 2 6961999

This Arrangement is drawn up in two originals, one for each party. It may be amended only by written agreement of the parties hereto.

The Ministry of International Cooperation & Development of the UAE

By: _____

(H.E. Hazaa Mohammed Falah Al-Qahtani ,Under Secretary
MICAD)

Date: _____

The United Nations Development Programme

By: _____

(Sayed Aqa; UN RC/UNDP Resident Representative

Date: 18-02-2014

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